

Message Text

UNCLASSIFIED

PAGE 01 BERN 03302 091511Z

44

ACTION ABF-01

INFO OCT-01 EUR-06 ADP-00 FSE-00 A-01 OPR-02 /011 W

----- 045726

R 091440Z AUG 73

FM AMEMBASSY BERN

TO SECSTATE WASHDC 8064

UNCLAS BERN 3302

DOLLAR POWER II FOR BP

E.O. 11652: N/A

TAGS: AFIN, SZ

SUBJECT: DOLLAR POWER II

REF: STATE 151990

1. AUGUST 1 EXCHANGE RATE FOR OFFICIAL TRANSACTIONS:
SF 2.821.

2. FLOATING EXCHANGE RATE. LAST RATES REPORTED BERN
2805 AND GENEVA 3391.

3. SAME RATE AS FOR OFFICIAL TRANSACTIONS.

4. SAME AS (2) ABOVE.

5. EMBASSY USED EXCHANGE RATE OF SF 2.75 IN CALCULATING
FY-74 AND FY-75 FIELD BUDGET ESTIMATES. ALTHOUGH THAT
FIGURE IS CONSIDERED LOW BY COME, DOLLAR EXCHANGE RATE
HAS FALLEN BELOW PREVIOUS CONSERVATIVE ESTIMATES.
AS DETAILED IN BUDGET SUBMISSIONS AND POST ECONOMIC
REPORTING, OUTLOOK FOR DOLLAR RUNS GAMUT OF OPINION
FROM DOLLAR UNDERVALUED AND MUST EVENTUALLY IMPROVE TO
PREDICTIONS OF DECLINE TO LEVEL AROUND SF 2.50,
DEPENDING ON WHICH MONETARY EXPERT OR BANKER SOURCE OF
INFORMATION.
DAVIS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 09 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BERN03302
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BERN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730849/aaaabjua.tel
Line Count: 52
Locator: TEXT ON-LINE
Office: ACTION ABF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 151990
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 21 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21-Sep-2001 by reddocgw>; APPROVED <30-Jan-2002 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DOLLAR POWER II
TAGS: AFIN, SZ
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005